

IT SLIGO

# ANNUAL REPORT

2017 - 2018



**IT Sligo**  
An Institiúid Teicneolaíochta, Sligeach

# Contents

## Foreword

### CHAPTERS

#### 1. Our Students

#### 2. Learning & Teaching

#### 3. Research, Development & Innovation

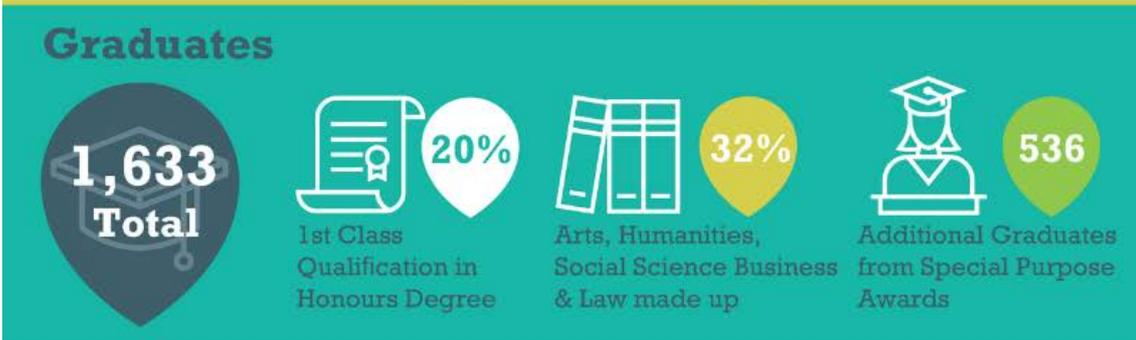
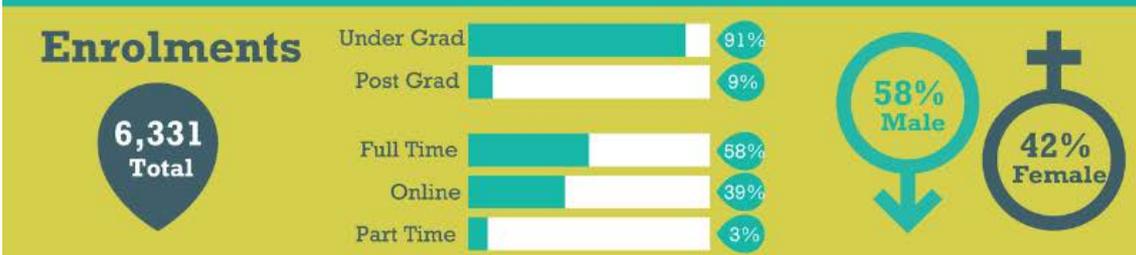
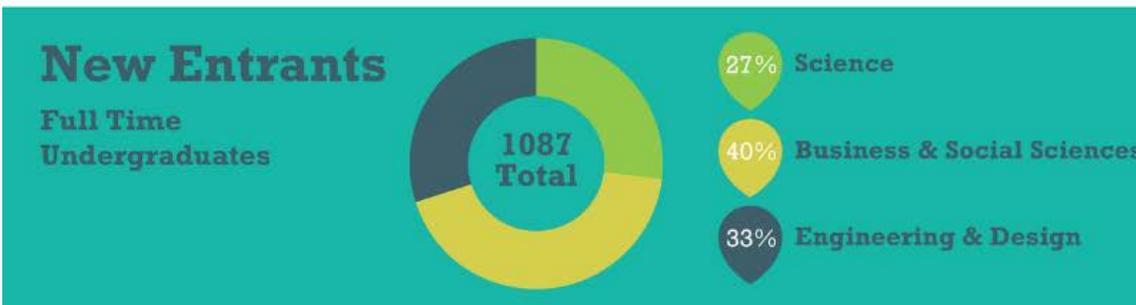
#### 4. Partnership & External Engagement

#### 5. Shaping & Influencing Economic, Social & Cultural Development.

#### 6. Organisation & Governance.

# IT Sligo 2017/2018

## Key Facts & Figures



# Foreword

IT Sligo had the privilege to be the venue for the launch of The Governments Project Ireland 2040 in 2018.



The choice of this Institute as the venue to launch this ambitious project highlights the importance of third level institutes in the economic and social development of the region, as identified in Project Ireland 2040. The historic cabinet meeting held on this campus is already leading to monumental change for the region. This Institute of Technology is making a significant contribution to this change, particularly in the provision of employee education to ensure sustainable business development in the region.

The Institute's recently refurbished School of Business & Social Sciences was officially opened on November 27<sup>th</sup> 2017 by the Minister of State, Mary Mitchell O'Connor T.D. The 4,400 square metre, €7 million facility comprises 16 classrooms/lecture theatres; eight PC labs; four Early Childhood/Creative Design studios; two social learning areas and offices for 72 staff.

Our students continue to compete on a national and international level. IT Sligo was represented yet again at the WorldSkills event in Abu Dhabi in October. Two of the Institute's apprentices were part of the Ireland team which competed at the international event in 2018.

Niamh McCabe, a first-year student on the Institute's new BA Hons in Writing & Literature was named the overall winner of the Ireland's Own 2017 Anthology of Winning Irish Stories, in December 2017 and Electronic Engineering student, Iolanda Nilluti, was presented with the INTEL Women in Technology Award for 2017 in November.

2017/18 academic year saw the continued growth of our online ambitions when the Institute launched the first ever degree programme in data centre facilities engineering. It was developed following 18 months of consultation and planning with industry partners such as Google and Facebook who provided expert input and validation of the programme.

Throughout the year we held many large events open to the public including Sligo Science Festival, Tourism & Hospitality Research Conference (THRIC 2017) and the 4th Engineering Expo. The academic year was brought to a close with the inaugural Creative Showcase of the newly formed Yeats Academy of Arts, Design and Architecture.

A handwritten signature in black ink, appearing to read 'Brendan McCormack', written over a horizontal line.

**Brendan McCormack PhD**

President,

IT Sligo.

# Chairman's Message



The academic year of 2017/18 was a pivotal year for IT Sligo as we made significant strides towards becoming a Technological University.

The ground work is now in place with our partner colleges of GMIT and LYIT, to ensure that we will achieve the metrics to make us eligible to apply for Technological University status. This objective is of huge importance to the growth and development of the region and to achieving regional economic balance across Ireland.

The increase the number of student enrolments during 2017/18 is a direct response to the performance indicator in the IT Sligo Strategic Plan 2017-2022. Of particular significance is the increase in the number of students who are based in the workforce. Educating employees is a key deliverable for the Institute and indeed the Institute continues to be the national leaders in the provision of online/blended learning programmes that meet the needs of employers and employees.

The examples of our achievements presented in this Annual Report for 2017/18 illustrate the breadth and depth of what we have done during the year. It represents only a fraction of the range and scale of activity taking place across the Institute, as the powerful endeavours of our students and staff happening on a daily basis is maintain the strong reputation of the Institute as providing university level programmes of learning.

A handwritten signature in blue ink that reads "Niall O'Donnellan".

**Mr Niall O'Donnellan**

Chairman  
Governing Body  
IT Sligo

# Your Education & Innovation Partner For Life

## Launch of the Project Ireland 2040

### Launch of the Project Ireland 2040



Project Ireland 2040 was launched from IT Sligo on Friday 16th February. This was a major national event as it is the first comprehensive plan for the country since the National Spatial Strategy for Ireland launched in 2002. This event announced the Government's vision for the long-term economic, environmental and social progress for all parts of the country in framing a new way forward for Ireland.

The fact that IT Sligo was selected as the location for the cabinet meeting and the launch sends out a few significant messages - that the third level sector is essential to making the plan a reality, that Institutes of Technology (and Technological Universities), in particular, are recognised as key enablers of building our economic future, and that IT Sligo is highly regarded nationally as a higher education institute and that we have the facilities and professionalism needed to host a national-level launch event.

#### **Minister Visit**

The Minister of State for Higher Education, Mary Mitchell O'Connor visited the campus in August. Her meeting with the President and the Executive discussed a range of strategic issues including online provision, meeting the needs of the region and access. The Minister also held meetings with the three CUA Presidents, and the Institute's Students Union.

# Objectives

The objectives for the Institute's new Strategic Plan are framed by six key Strategic Domains:

1. Our Students
2. Learning & Teaching
3. Research, Development & Innovation
4. Partnership & External Engagement
5. Shaping & Influencing Economic, Social & Cultural Development
6. Organisation & Governance

# 1. Our Students



# 1. Our Students

With almost 6,000 students, IT Sligo is home to a wealth of energy and talent. Our students are at the heart of everything we do. Many of them have achieved notable successes at national and international level. Here, we highlight a selection of those accolades.

## Induction 2017



1,162 new full-time students were registered for the Institute's Induction Programme in September. A carefully tailored programme of events was prepared for the new intake of students. IT Sligo graduate Clive Foley (co-founder of online money transfer start-up Plynck) gave one of the keynote welcome talks, while well-known social media influencer James Kavanagh was also on a campus during the Induction programme to give his 'take' on the student experience at IT Sligo. 450 of the Institute's new online students attended a day-long programme.

## Conferring 2017

1520 new graduates received their qualifications during two days of Conferring ceremonies in November. All

four ceremonies were streamed live on itsligo.ie for family and friends of the graduating class of 2017 who were unable to attend in person. There were five PhD awards across the Schools of Science and Business & Social Sciences.



## Apprentices Compete At WorldSkills 2017



Two of the Institute's apprentices Micheál Flynn (Toolmaking) and James McSwiney (Carpentry & Joinery) were part of the Ireland team which competed at WorldSkills 2017 in Abu Dhabi in October. The 14-strong team showcased its talent in the areas of aircraft maintenance, beauty therapy, cabinet making, heavy vehicle mechanics and construction metal work. Each member of the Irish team, all of whom are under 25 years of age, has proven expertise in their chosen field having competed against their peers to secure their places in the competition.

## Writers Award



Niamh McCabe, a first-year student on the Institute's new BA Hons in Writing & Literature was named the overall winner of the Ireland's Own 2017 Anthology of Winning Irish Stories, in December 2017. Her story 'Dirty Silver on Matt Black Rock' was selected from over 500 entries as the overall winner. Niamh is from Fivemilebourne, Co. Leitrim.

## INTEL Women in Technology Award

Iolanda Nilluti, a B.Eng. in Electronic Engineering level 7 student, was presented with her INTEL Women in Technology Award for 2017 in November. This is an annual award to the highest performing female student in a technical course in the award year of a level 6 or 7 programme. Iolanda initially came to IT Sligo as a mature student, studying Electronic Engineering full-time. Due to family commitments, Iolanda kept up her studies online and achieved the highest GPA of our female graduates in a level 6 or level 7 graduating class.

## National Ploughing Championships Showcase

Three graduating Mechanical Engineering students were finalists in the Enterprise Ireland-backed 'People's Choice' Award for innovation at the National Ploughing Championships in Tullamore. Christopher Goulden, Adam Middleton and Stephen Janssen invented the Multi-Spread Transport Box, which was showcased at the championship Innovation Arena.



# 2. Learning & Teaching



## 2. Learning & Teaching

### Insurance Practitioner Apprenticeship Induction



85 new apprentices from Ireland's Insurance Industry were on campus for the Insurance Practitioner Apprenticeship Induction 2017/18 (up from 67 last year). Dublin (23) Galway (16) and Wexford (15) provide the bulk of this year's new intake of apprentices. The 2017/18 class includes school leavers, college graduates and career changers. The increased intake this year spans 17 counties. The initiative was awarded Best Business and Third Level Institution Collaboration, at the second annual Education Awards ceremony held in April 2018.

### New Online Collaboration with Tech Giants

The Institute launched the first ever degree programme in data centre facilities engineering, aimed at servicing Europe's growing and highly specialised data centre sector with skilled graduates. The introduction of the Bachelor's Degree – BEng. in Data Centre Facilities Engineering (Online) – is the first of its kind in Europe.

It was developed following 18 months of consultation and planning with data centre industry partners such as Google and Facebook who provided expert input and validation of the programme's technical subject matter.

### Constance Markievicz Building



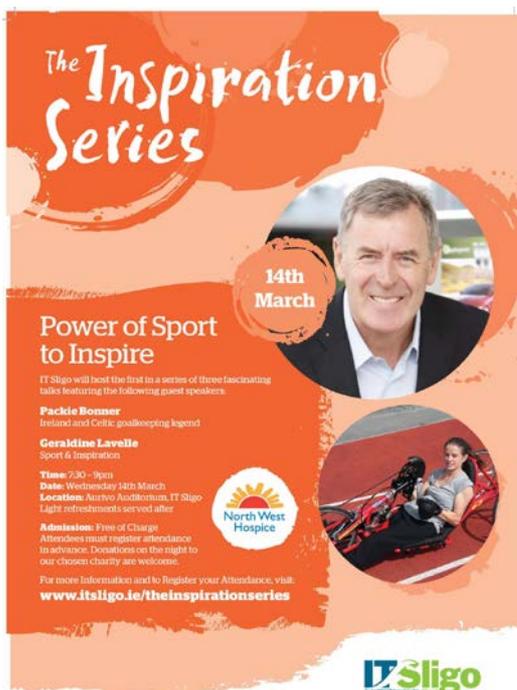
The Institute's recently refurbished School of Business & Social Sciences was officially opened on November 27th 2017 by the Minister of State, Mary Mitchell O'Connor T.D. The 4,400 square metre facility was designed by Rhatigan & Company Architects (Sligo) and built by Boyle Construction (Donegal). It comprises 16 classrooms/lecture theatres; eight PC labs; four Early Childhood/Creative Design studios; two social learning areas; offices for 72 staff as well as a café and support space. The total project cost was €7 million.

### US Visit

The President and the Chair of the Governing Body, Niall O'Donnellan, spent several days in the US visiting a number of third level institutions. The objective was to develop relationships particularly around student exchanges, placements and

possible joint programmes. There was also a visit to Southern New Hampshire University to view their impressive online facilities, which cater for 100,000 students.

## IT Sligo's 'Inspiration Series'



IT Sligo hosted a series of three fascinating talks featuring a diverse range of prominent national figures from the world of business, sports and the arts. Guest speakers included; bookmaker Paddy Power, Ireland World Cup legend Packie Bonner and movie director Conor McDermott Roe. In partnership with Aurivo, the 'Inspiration Series' was hosted in the Aurivo Auditorium.

## Inaugural Creative Showcase

The opening ceremony for the Inaugural Creative Showcase of the newly formed Yeats Academy of Arts, Design and Architecture took place on the 24th of May on campus. The

exhibition ran from the 24th - 30th May and included the work of all graduating students from the new Section. The opening night was attended by over 1000 people where Professor Luke Gibbons gave an inspirational keynote speech on 'the importance of place'.

# 3. Research, Development & Innovation



## 3. Research, Development & Innovation

### Appointment of New Vice President of Research, Innovation and Engagement



Dr Chris O'Malley took up his role as the newly created Vice President of Research, Innovation and Engagement on the 1st May 2018. Dr. O'Malley will be leading on IT Sligo's commitment to supporting regional development and engagement and will work on maximising relationships and building networks with stakeholders while working closely with the Senior Management team on implementing IT Sligo's new ambitious Strategic Plan.

### New Frontiers 2017/18

Recruitment for the Enterprise Ireland-backed New Frontiers Phase 2 programme for 2017/18 took place during the summer. 41 applications were received, 23 were shortlisted for interview and 13 places

were offered. The new cohort commenced on August 28th, 2017.

### International Manufacturing Conference

The Institute hosted the 34th International Manufacturing Conference (IMC) at the end of August. The two-day event was co-ordinated by the Department of Mechanical & Electronic Engineering, and the Institute's PEM Technology Gateway Centre. The IMC conference promotes specific innovations in manufacturing technologies between researchers, entrepreneurs and innovators as well as government and funding agencies. The theme of this year's Conference was Precision Engineering and Manufacturing.

### New Research on Old Bones



A new analysis of bones taken from a century-old excavation at Carrowkeel in County Sligo has revealed evidence of the burial practices and death rites of the ancient people of Ireland. The findings, which have been published in the journal *Bioarchaeology International*, were made by a team of researchers which includes the Institute's lecturer in Prehistoric Archaeology Sam Moore. The team's analysis revealed evidence of the dismemberment of dead bodies by ancient communities circa 2,500 BC.

## PEM Technology Gateway

The PEM Technology Gateway has successfully completed its final review by Enterprise Ireland of the second Gateway programme and has now entered into its next, 5 year phase of funding. The Gateway assists regional industries in innovation in Precision Engineering and Manufacturing.

The PEM Technology Gateway is continuing to engage with industry through on-going research projects. For example, PEM TG recently hosted Innovation Voucher clinics in 3 locations (IT Sligo, the Hive in Carrick-on-Shannon and Cavan Technology and Innovation Centre) where it met with 40 businesses. 20 of these businesses have now gone on to submit funding applications for research projects with PEM TG.

## The Wild Atlantic Way Research Group

The Wild Atlantic Way Research Group (WAWRG), is led by the Registrars from IT Sligo, NUI Galway, Letterkenny IT, Galway-Mayo IT and Shannon College of Management and the Western Development Commission. The pilot study is on the application of the European Tourism Indicator System (ETIS) for sustainable tourism destinations in counties Clare, Donegal and Sligo is now complete with collaboration from Fáilte Ireland, EPA, Sligo County Council, Donegal County Council, Clare County Council and the Western Development Commission.

## IT Sligo in undersea hunt for first Irish settlers



IT Sligo has joined the University of Bradford's "Europe's Lost Frontiers" research team in an exploration expedition of the Irish Sea. Along with University College Cork and the Irish Marine Institute, the group will carry out an expedition to explore the extensive submerged landscapes that exist between Ireland and Great Britain. Following the last Ice Age, large areas of habitable land were submerged following climate change and sea level rise across the world. Beneath the waves of the Irish Sea is a prehistoric 'palaeolandscape' of plains, hills, marshlands and river valleys in which evidence of human activity is expected to be preserved.

## EU Research Funding



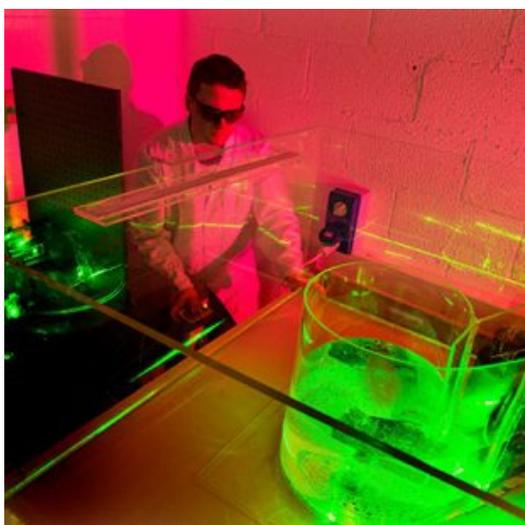
Padraig Harte, Lecturer in the School of Engineering and Design along with partners in Tubbercurry Software Ltd., Pagero AB (Sweden), and Document Centric Solutions Ltd (Ireland) has won €153,000 in funding from the EU under the CONNECTING EUROPE FACILITY (CEF) -

TELECOMMUNICATIONS SECTOR programme.

## National Research Funding

The Contract Research Unit, along with its partners in the Sligo Energy Community, has won an SEAI Better Energy Communities grant for retrofit capital works in a number of facilities. (total value of works - €198k, value of grant - €78k)

## Whirlpool Research



Researchers from IT Sligo, together with colleagues from one of Switzerland's leading universities, made a discovery about how whirlpools function which has significant implications for how major infrastructural projects are approached and built including energy networks and flood defences around roads and railways. The study of whirlpool fluid flows discovered previously unknown features, which are not predicted by established models and have implications for diverse fields ranging from hydroelectricity generation to understanding galactic dynamics in cosmology. Already, the findings are being used to inform a number

of major European projects that include mega-sewer tunnels that are helping to deal with growing wastewater problems in large cities. Vortex technology is also becoming an important form of small-scale hydroelectric power generation in isolated communities in developing countries, where access to a large-scale power grid might be impossible.

## Future Trends in Obesity

Laura Keaver attended the European Congress on Obesity in May to present on research she undertook with the UK Health Forum in London utilising their obesity model to project future trends in both morbid obesity and also social inequalities in obesity. The findings showed that morbid obesity is projected to reach levels of 5%, 8% and 11% in Scotland, England and Wales respectively in 2035, this from 2015 levels of 3-4%, accounting for just under 5 million people in 2035. The results received a lot of interest appearing in almost 20 newspapers and reports over the weekend as well as being reported across radio and other media.

## Allergan Innovation Award

The Institute developed a new Innovation Award with Allergan Pharmaceuticals, which will support a postgraduate researcher in the Life Sciences. PhD student John O'Brien (Longford) won the inaugural Innovation bursary of €8,000 from Allergan, which will enable him to undertake clinical trials into new and exciting rehabilitation treatments for home-based stroke patients.

# 4. Partnership & External Engagement



## 4. Partnership & External Engagement

IT Sligo is committed to our community and to engaging with local industry. Throughout the year, we have shared our expertise and facilities with the wider world.

### Engineers Week 2018

The Institute celebrated a successful Engineers Week after hosting several events with Engineers Ireland Northwest Region. One of the most popular events of the week was a showcase for budding scientists and was attended by more than 700 primary school children from 16 different schools in Sligo and Leitrim. During the showcase – called ‘Ireland’s Engineering Superheroes’ by Scientific Sue – children learned about the examples of simple developments in engineering that affect our everyday lives.

### Southern New Hampshire University

In August, an IT Sligo delegation visited the Southern New Hampshire University (SNHU), USA. The university has 100,000+ online students. The delegation looked in detail at how the university markets itself and its courses, and supports students from initial enquiry right through to graduation/completion.

### MedEx Programme



The Med ex Programme is a pilot initiative run by the School of Science which provides people suffering from chronic illnesses a safe environment to undergo exercise rehabilitation. MedEx@ITSligo was established through the interdisciplinary team of the Health Science programme as well as Sligo University Hospital and the British Association for Cardiac Rehabilitation (BACPR), qualified exercise instructors. It has the potential to offer a sustainable model of centre based chronic illness rehabilitation and change public health practice nationally and internationally that could contribute to the health of the nation.

## Sligo Science Festival 2017



The Sligo Science Festival took place from November 10-19th as part of Science Week 2017 nationally. The event is organised by the School of Science and promotes Science and STEM careers with a series of events both on campus, and around County Sligo. The aim is to into sectors of the community promoting Science and STEM careers. This was the 18th year of the Festival and recent evidence presented by Core Media indicates a 27% higher participation rate in Science disciplines compared to other IOTs.

## China Collaboration

The Institute secured Ministry of Education (China) approval for a Joint Programme ME (3+1) in Electronic & Computer Engineering with Tianjin University of Technology & Education (TUTE). Induction for the first intake of students took place in China in September with David Tormey, Eva Murphy, Seán Mullery and registrar Colin McLean attending on behalf of the Institute.

## Engineering Expo

The 4th annual Engineering Expo took place on the 3rd of May and was a very successful event with nearly 40 engineering industries/recruitment companies in attendance alongside the showcase of talent from nearly 90 IT Sligo engineering, construction and computing students. Two TY students from the Ursuline College were invited along with their teacher and classmates to present on their Young Scientist project 'Does the girl fall far from the STEM?'



## THRIC 2017

The role of the entrepreneur in driving Ireland's tourism and hospitality industry forward was the chief focus of the 13 annual Tourism & Hospitality Research Conference (THRIC 2017) which hosted and organised by the Institute in June. The event brought together tourism's leading academics, industry representatives and policy makers who debated and discussed key issues of concern within the Irish context of the tourism industry.

## 5. Shaping & Influencing Economic, Social & Cultural Development



## 5. Shaping & Influencing Economic, Social & Cultural Development

### Young Entrepreneur Summer Camp



The Innovation Centre ran a free Young Entrepreneur International Summer Camp for 20 second level students in July. It was primarily aimed at transition year students from the region, aged 14 to 17 years, and encouraged participants to develop ideas and present them to a panel of judges at the end of the summer camp. Visiting international students from Italy also participated. The camp was facilitated by the 'Native Speaker' English Language School, based at the Innovation Centre.

### Sligo Economic Forum – TU Awareness

The Institute is part of a new awareness campaign initiated by the Sligo Economic Forum which aims to promote and create awareness of the potential benefits of a Technological University to the Connacht-Ulster region.

### Atlantic Economic Corridor Steering Committee

The Institute hosted a meeting of the Atlantic Economic Corridor steering committee on 9th April 2018. During the visit they met with the Executive Committee and with the Chair and the three Presidents of the CUA. They are particularly focused on the development of Sligo and Ennis within the catchment area of the AEC and there is good engagement with Sligo Chamber of Commerce and with IT Sligo.

# 6. Organisation & Governance



## 6. Organisation & Governance

The Governing Body of IT Sligo consists of a Chairman, seventeen Ordinary Members and the President of the Institute. The primary role of the Governing Body is to manage and control the affairs and all property of the Institute. It provides Strategic direction, leadership, decision-making, and appoints Governing Body committees and delegate powers to such committees, while retaining ultimate accountability for such matters. As outlined in the 2018 THEA Code of Governance as adopted by the Governing Body of IT Sligo on 13<sup>th</sup> June 2018, there are 50 Reserved Functions of Governing Body which must be exercised only by Resolution of the Governing Body.

### Governing Body for the Academic Year 2017-18

The Governing Body of IT Sligo was appointed by the Minister for Education on Skills for a five year term from 1<sup>st</sup> April 2015. The Chairperson was appointed by the Minister for a five year term from 1<sup>st</sup> September 2016. The two student representatives are appointed for a period of one year from 1<sup>st</sup> September each year.

During the year 2017-18 there were three new Governing Body members appointed; Cllr Seamus Kilgannon on the 29<sup>th</sup> September 2017, Cllr John Caulfield on the 31<sup>st</sup> October 2017 and Ms. Mary Madden on the 28<sup>th</sup> June 2018. These members replaced Cllr Tereasa McGuire, Cllr Joe Queenan and Mr. David McGuinness respectively.

### Governing Body Membership & Meetings Attended

The Governing Body met on nine occasions during the Academic Year 2017-18. Below is a list of members and the number of meetings attended during the year.

Member	Representative Body	Meetings Attended
Mr Niall O'Donnellan	Chairperson	8/9
Dr Brendan McCormack	President	9/9
Cllr Margaret Gormley	MSLETB	3/9
Mr David McGuinness (Resign 25.04.18)	MSLETB	2/6
Cllr Mary Bohan	MSLETB	7/9
Cllr Seamus Kilgannon (Appoint 29.09.17)	MSLETB	4/8
Cllr John Caulfield (Appoint 31.10.17)	MSLETB	1/7
Ms Mary Madden (Appoint 28.06.18)	MSLETB	1/1
Mr Geoffrey Browne	DETB	5/9
Dr Michael Barrett	Academic Staff	8/9

Ms Angela Bartlett	Academic Staff	7/9
Ms Veronica Cawley	Non-Academic Staff	7/9
Mr Barry Clohessy	Student	5/9
Ms Vanessa Molloy	Student	7/9
Ms Mary Dolan McLoughlin	ICTU	5/9
Mr Conor Murphy	American Chamber of Commerce	8/9
Mr Paraic Casey	HSE North West	7/9
Mr Felim McNeela	Sligo Chamber of Commerce	9/9
Ms Helen Boyce	Environmental Protection Agency	8/9
Mr Philip Delamere	The Arts Council	8/9

Secretary to Governing Body

**Ms Elizabeth McCabe**, Secretary/Financial Controller

## Audit & Risk Committee of Governing Body

In line with the new Code of Practice for the Governance of State Bodies issued on 31st August 2016, at the Governing Body meeting on 14th June 2017, the Audit Committee of Governing Body was renamed the Audit & Risk Committee. As required under the code, an additional Governing Body member, Cllr Mary Bohan was appointed to the Committee at the Governing Body meeting held on 4th October 2017.

There were five meetings of the Audit & Risk Committee held during the Academic year 2017-18. The Audit & Risk Committee membership and number of meetings attended by each Member is listed below:

Member	Meetings Attended
Mr. Philp Delamere (Chair) – Non Executive member of the Governing Body	5/5
Mr. Paraic Casey - Non Executive member of the Governing Body	5/5
Cllr Mary Bohan - Non Exc member of the Governing Body (from 04.10.17)	3/4
Mr. Michael Guilfoyle – External Representative	5/5
Ms. Noreen O’Kelly – External Representative	4/5

## Governing Body Fees and Expenses

Members of the Governing Body are not eligible for fees in their capacity as Governing Body members. Members may be eligible for expenses for travelling to Governing Body meetings and for fees and expenses where they preside on interview boards. In the Academic Year 2017-18, the following fees and expenses were paid to members.

Governing Body Member	Expenses €	Interview Fee €	Total paid €
Cllr Mary Bohan	700	5,400	6,100
Ms Helen Boyce	1,124	0	1,124
Mr Geoffrey Browne	4,444	14,100	18,544
Mr Philip Delamere	1,188	0	1,188
Mr Felim McNeela	0	900	900

## Academic Council Members

<b>2017-2018</b>	
Dr Brendan McCormack	Mr John Kelleher
Mr Colin McLean	Ms Susan Leonard
Dr Michael Barrett	Dr Frances Lucy
Ms Angela Bartlett	Dr Brian McCann
Dr John Bartlett	Ms Mairead McCann
Mr Aidan Bell	Ms Roisin McGlone
Dr Jeremy Bird	Mr Pdraig McGourty
Ms Ailish Breen	Ms Catherine McGuinn
Dr James Brennan	Mr Trevor McSharry
Ms Aodhmar Cadogan	Dr Breda McTaggart
Mr Barry Clohessy (ISSU President)	Ms Vanessa Molloy (SU)
Mr Niall Collery	Mr Kenneth Monaghan
Ms Suzanne Collery	Ms Marie Moran
Mr Colm Davey	Mr David Mulligan
Ms Bernadette Donohue	Mr Emmet O'Doherty
Ms Martha Doyle	Dr Tomás O'Flaherty
Ms Eileen Gillen	Ms Úna Parsons
Mr Eoin Gillespie	Prof. Suresh Pillai
Mr Gerry Hegarty	Mr Tom Reilly
Ms Ann Higgins	Mr David Roberts
Ms Therese Hume	Mr Eadaoin Tyrrell
Mr Fergal Keane	Mr Noel Walsh

## IT Sligo - Executive Management

<b>Brendan McCormack PhD</b>	President
<b>Ms Elizabeth McCabe</b>	Secretary/Financial Controller
<b>Mr Colin McLean</b>	Registrar
<b>Dr Jeremy Bird</b>	Head of School of Science
<b>Dr Michael Barrett</b>	Head of School of Business & Social Sciences
<b>Ms Una Parsons</b>	Head of School of Engineering & Design
<b>Ms Jacqueline McCormack (appointed 2018)</b>	Vice President of Online Development.
<b>Chris O'Malley (appointed 2018)</b>	VP of Research, Innovation & Engagement

## Financial Statements

The Governing Body are responsible for preparing the Annual Report and Financial Statements. The Governing Body considers the financial statements for the year ended 31<sup>st</sup> August 2017 to be a true and fair view of the Institute's financial performance and its financial position at the end of the year. The financial statements were approved by the Governing Body on 12<sup>th</sup> December 2018.

The financial statements for the year ended 31<sup>st</sup> August 2017 were audited by the Comptroller and Auditor General and approved on 18<sup>th</sup> December 2018.

A full detailed copy of accounts can be found through our website:

<https://www.itsligo.ie/about-it-sligo/publications/>

## IT Sligo Statutory Accounts

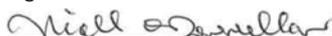
### Consolidated and Institute Statement of Comprehensive Income

Year ended 31 August 2017

	Note	Consolidated 31/08/17 €000's	Institute 31/08/17 €000's	Consolidated 31/08/16 €000's	Institute 31/08/16 €000's
<b>Income</b>					
State Grants	3	20,335	20,335	18,034	18,034
Tuition Fees and Student Contribution	4	19,212	19,212	18,865	18,865
Research Grants & Contracts	5	2,793	2,793	1,648	1,648
Student Support Funding	7	268	268	260	260
Other Income	8	2,239	2,078	1,915	2,009
Amortisation of Deferred Capital	18	3,070	3,070	2,901	2,901
Interest Income		18	18	55	55
Deferred Pension Funding	25	11,791	11,791	-	-
<b>Total Income</b>		<b>59,726</b>	<b>59,565</b>	<b>43,678</b>	<b>43,772</b>
<b>Expenditure</b>					
Staff costs	9	30,957	30,957	29,038	29,047
Retirement Benefit Cost	25	11,791	11,791		
Other Operating Expenses	10	12,417	12,331	10,447	10,609
Depreciation	13	3,075	3,071	2,909	2,902
<b>Total Expenditure</b>		<b>58,240</b>	<b>58,150</b>	<b>42,394</b>	<b>42,558</b>
Surplus before tax		1,486	1,415	1,284	1,214
Taxation	11				
Surplus for the year before other gains and losses	12	<u>1,486</u>	<u>1,415</u>	<u>1,284</u>	<u>1,214</u>
Changes in assumptions underlying the present value of retirement benefit obligations	26	4,716	4,716	-	-
Total actuarial gains / (losses) in the year		<u>4,716</u>	<u>4,716</u>	-	-
Adjustment to deferred retirement benefits funding	25	(4,716)	(4,716)	-	-
<b>Total Comprehensive Income for the year</b>		<b><u>1,486</u></b>	<b><u>1,415</u></b>	<b><u>1,284</u></b>	<b><u>1,214</u></b>

Notes 1 to 26 form part of these financial statements.

Signed on behalf of the Governing Body:

  
Chairman, Niall O'Donnellan



President, Dr Brendan McCormack

Signed Date: 12/12/2018

## Consolidated and Institute Statement of Financial Position Year Ended 31 August 2017

	Note	Consolidated 31/08/17 €000's	Institute 31/08/17 €000's	Consolidated 31/08/16 €000's	Institute 31/08/16 €000's
<b>Fixed Assets</b>					
Property, Plant & Equip	13	78,161	78,127	76,304	76,266
Investments	14	-	-	-	-
		<b>78,161</b>	<b>78,127</b>	<b>76,304</b>	<b>76,266</b>
<b>Current Assets</b>					
Receivables	15	900	1,867	2,584	3,431
Cash & Cash Equivalents	16	21,161	20,235	23,150	22,394
		<b>22,061</b>	<b>22,102</b>	<b>25,734</b>	<b>25,825</b>
<b>Less Payables; Amount due within 1 year.</b>	17	<b>(7,222)</b>	<b>(7,532)</b>	<b>(7,109)</b>	<b>(7,394)</b>
<b>Net Current Assets</b>		<b>14,839</b>	<b>14,570</b>	<b>18,625</b>	<b>18,431</b>
<b>Total Assets less Current Liabilities</b>		<b>93,000</b>	<b>92,697</b>	<b>94,929</b>	<b>94,697</b>
<b>Retirement Benefits</b>					
Retirement Benefits obligations	25	(180,440)	(180,440)	(171,837)	(171,837)
Deferred retirement benefit asset	25	180,440	180,440	171,837	171,837
<b>Total Net Assets</b>		<b>93,000</b>	<b>92,697</b>	<b>94,929</b>	<b>94,697</b>
Deferred Capital Grants	18	78,124	78,124	76,262	76,262
Capital Development Reserve	19	3,895	3,895	8,594	8,594
		<b>3,895</b>	<b>3,895</b>	<b>8,594</b>	<b>8,594</b>
<b>Unrestricted Reserves</b>					
<b>Income &amp; Expenditure</b>		<b>10,981</b>	<b>10,678</b>	<b>10,073</b>	<b>9,841</b>
		10,981	10,678	10,073	9,841
<b>Total</b>		<b>93,000</b>	<b>92,697</b>	<b>94,929</b>	<b>94,697</b>

Signed on behalf of the Governing Body:

  
Chairman, Niall O'Donnellan

President, Dr Brendan McCormack.

Signed Date: 12/12/2018

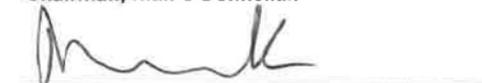
## Consolidated Statement of Cash Flows for the year ended 31 August 2017

	Year Ended 31/08/17 €000's	Year Ended 31/08/16 €000's
<b>Net Cash flow from operating activities</b>		
Excess income over expenditure	1,486	1,284
Depreciation of fixed assets	3,075	2,909
Amortisation of deferred capital grants	(3,070)	(2,901)
<b>Decrease/(Increase) in receivables</b>	1,683	(1,171)
Increase in Payables	28	1,723
Interest Income	(18)	(55)
State funds allocated to capital	790	2,641
Research funds allocated to capital	14	306
<b>Net Cash Inflow from Operating Activities</b>	<b>3,988</b>	<b>4,736</b>
<b>Cash Flows from Operating Activities</b>		
Payments to acquire property, plant & equipment	(5,996)	(3,201)
<b>Net Cash Flows from Investing Activities</b>	<b>(5,996)</b>	<b>(3,201)</b>
<b>Cash Flows from Financing Activities</b>		
Interest Received	19	59
<b>Net Cash Flows from Financing Activities</b>	<b>19</b>	<b>59</b>
<b>Net (Decrease)/Increase in cash equivalents in the year</b>	<b><u>(1,989)</u></b>	<b><u>1,594</u></b>
Cash & Cash Equivalents at beginning of year	23,150	21,556
<b>Cash &amp; Cash Equivalents at end of year</b>	<b>21,161</b>	<b>23,150</b>

Notes 1 to 26 form part of these financial statements

Signed on behalf of the Governing Body:

  
Chairman, Niall O'Donnellan



President, Dr Brendan McCormack.

Signed Date: 12/12/2018

Institute of Technology, Sligo is appreciative of the support from staff, students and stakeholders in the development of this Annual Report. Thanks also to photographers James Connolly, Seán Mullery, Tadhg Conway and Maxwell Photography for their contributions. This document is designed only to provide a reflection of the progress made by the Institute during the period September 1<sup>st</sup> 2017 to August 31<sup>st</sup>, 2018.

IT Sligo also wishes to acknowledge the support and funding provided by:



**An Roinn Oideachais  
agus Scileanna**  
Department of  
Education and Skills

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Institute of Technology, Sligo  
Ash Lane  
Sligo  
Ireland

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